

PRESENTERS



Theresa Donnelly, Legal Services Manager, Perpetual Guardian, Auckland

Theresa graduated from the University of Auckland in 1992 and has a wealth of experience in elder law and trust and estate related matters. She was formerly at Public Trust (senior solicitor and team leader) and the Ministry of Social Development where she was lead senior in the public law team, working with Parliamentary Counsel, older people's policy and the Office of Senior Citizens. Theresa is a regular presenter in this space and is known for her practical approach to thorny issues.



Henry Stokes, General Counsel, Perpetual Guardian, Auckland

Henry has been in private practice and acted as in-house counsel for a combined period of over 25 years. He is a fiduciary specialist and is currently general counsel for Perpetual Guardian. Henry was previously general counsel for Public Trust. He specialises in the areas of wills, estates, trusts (both family and charitable) and Protection of Personal and Property Rights Act matters, including appearing in the Family Court, High Court and Court of Appeal. Henry advises on all areas from the preparation and implementation stages through to the disputes, claims and proceedings stages.

CONTENTS

1. THE MINEFIELD OF ESTATE ADMINISTRATION	1
2. SURPRISE, YOU ARE AN EXECUTOR!	3
THE RIGHT PERSON FOR THE JOB	3
ESTATE ADMINISTRATION GOLDEN RULES	4
<i>Discussion</i>	4
LOOK OUT FOR CONFLICT	4
RENUNCIATION	5
ALTERNATIVE EXECUTOR?	5
3. BLENDED FAMILIES.....	7
4. THE VALUE OF THE INDEPENDENT.....	9
CASE STUDY.....	9
<i>Ethel & Hugh's story</i>	9
<i>Discussion</i>	10
INTERMEDDLING	10
PRESERVATION VS "INTERMEDDLING"	10
<i>Discussion</i>	10
5. EARLY OBLIGATIONS ON EXECUTORS.....	11
GETTING IT WRONG – RECALL	11
THE IMPORTANCE OF BEING CLEAR ON FAMILY RELATIONSHIPS	12
6. SEPARATION VS DISSOLUTION.....	13
CHILDREN	13
ADOPTION	14
MISTAKES AS TO THE DESCRIPTION OF BENEFICIARIES.....	15
NON-CONTACT DOESN'T MEAN THE PERSON IS NOT FAMILY	16
7. DECLARATION OF FAMILY HISTORY	17
EXAMPLE	17
DISCUSSION	17
8. FURTHER PROTECTION – SECTION 9 SEARCH	19
9. CERTAINTY OF ESTATE.....	21
EXAMPLE	22
<i>The Best estate</i>	22
10. ESTATES ADMINISTRATION BASICS	23
PAINT THE ENTIRE PICTURE UPFRONT	24
11. POTENTIAL ISSUES.....	25
DEMENTIA ON THE DEATH CERTIFICATE	25
CAPACITY ISSUES.....	25
PROBLEMS WITH THE WILL.....	25
CAVEAT	26
CHATTELS.....	26
JEWELLERY AND LIFE INTERESTS	27
DIGITAL ASSETS	27
<i>Example</i>	28
CRYPTOCURRENCY	28
STRATEGIES FOR DEALING WITH DISPUTED CHATTELS	29
12. METHODOLOGY	31
13. PREVENTION?	33
DIVIDING ITEMS BY AGREEMENT OR DRAW LOTS	33
<i>Example</i>	33

<i>Discussion</i>	34
14. THE FUNERAL	35
EXAMPLE	35
15. INTESTACY	37
16. SEARCH FOR A WILL	39
ADVERTISING.....	39
<i>Example</i>	39
PHYSICAL SEARCH	39
17. ADMINISTRATOR	41
18. SEPARATION	43
19. MINORS	45
20. DOCUMENTS	47
21. WHO IS ENTITLED TO TAKE ON INTESTACY?	49
QUICK GUIDE TO CABS OFF THE RANK.....	49
<i>Example and discussion</i>	49
22. SUCCESSION TRUSTS	51
23. OBLIGATIONS TO ADVISE	53
24. EXECUTOR/ADMINISTRATOR OBLIGATIONS	55
THE IMPORTANCE OF THE MUNDANE.....	55
THE IMPORTANCE OF THE “SIX-MONTH HOLD”	56
25. PROFESSIONAL FEES	59
26. UNDERSTANDING THE WILL & OBLIGATIONS	61
EXAMPLE	61
27. ADJUSTING THE WILL AFTER THE FACT	63
#ALL’SFAIRINLOVEANDWAR	63
DEED OF FAMILY ARRANGEMENT.....	63
28. PRACTICAL ADVICE ON ADMINISTRATION	65
ADVERTISING FOR CREDITORS & PROTECTION	65
BARRIERS TO ADMINISTRATION AND DISTRIBUTION.....	66
MISSING BENEFICIARIES.....	66
INDEMNITIES	67
29. STATUTORY TIMEFRAMES & DISTRIBUTIONS	69
#AGAINONCEMOREWITHFEELING	69
WHAT HAPPENS IF A BARRIER TO DISTRIBUTION IS ESTABLISHED?.....	69
30. WRAP UP	71
GET ADVICE – AND GET IT EARLY.....	71
APPENDIX A	73
NEW ESTATE REPORTING CHECKLIST.....	73
APPENDIX B	81
RENUNCIATION OF PROBATE.....	81
APPENDIX C	83
SAMPLE CONSENT	83
APPENDIX D	85
DECLARATION OF FAMILY HISTORY	85

APPENDIX E	89
SECTION 77 ADMINISTRATION ACT 1969.....	89
APPENDIX F	93
RULE 27.35 HIGH COURT RULES	93
APPENDIX G.....	95